

**Cablevisión Holding S.A.**  
**Cablevisión Holding Holds Extraordinary Shareholders' Meeting**

On 15 December 2020, Cablevisión Holding S.A. (the "Company") informed the Argentine Securities Commission and the Buenos Aires Stock Exchange that on that date the Company had held an Extraordinary Shareholders' Meeting. The Shareholders' Meeting was held remotely due to the extension of the restrictions to the free circulation of persons in general established by Decree No. 408/2020, as provided under Resolution No. 830/2020 of the Argentine Securities Commission. The Shareholders' Meeting had a quorum of 96.40% of the issued and outstanding capital and 98.25% of the votes of the Company. At the shareholders' meeting, the shareholders decided as follows:

Point to be considered prior to the Agenda, pursuant to Resolution 830/2020: "**Holding of Shareholders' Meeting Remotely**". Unanimously (350,167,822 affirmative votes and 14,977,773 abstentions), the shareholders resolved to hold the Shareholders' meeting remotely.

**1) "Appointment of two (2) shareholders to sign the meeting minutes."**

Unanimously (364,953,304 affirmative votes and 192,291 abstentions), the shareholders resolved that the minutes be signed by the representative of the trustees of the ELHN Grupo Clarín New York Trust and the representative of the shareholder Aránú S.A.

**2) "Total or partial reversal of the Voluntary Reserve for Illiquid Results. Distribution of dividends in cash or in kind or in any combination or both options. Delegation of powers on the Board of Directors"**

By majority vote (364,221,243 affirmative votes, 732,061 negative votes and 192,291 abstentions) the shareholders resolved, 1) to distribute dividends in kind in the form of i) Global Bonds of the Republic of Argentina payable in United States Dollars due on 9 July 2030, whose Code is GD30 - ISIN US040114HS26 ("Global Bonds Due 2030") with a nominal value of USD 61,607,237, with a market value as of 14 December 2020 of AR\$ 3,610,184,088 and ii) Global Bonds of the Republic of Argentina payable in United States Dollars due on 9 July 2035, whose Code is GD35 - ISIN US040114HT09 ("Global Bonds Due 2035") with a nominal value of USD 106,257,704, with a market value as of 14 December 2020 of AR\$ 5,557,277,919, at a ratio of nominal value USD 0.34104493525 Global Bonds Due 2030 and nominal value USD 0.58822069525 Global Bonds Due 2035 per share of the Company and to pay in cash any fraction of less than USD 1 that may apply, with the right to collect such dividends at the same ratio combination of both kinds for all classes of shares of the Company, 2) to reverse partially the "Voluntary Reserve for Illiquid Results" by AR\$ 9,167,462,007, i.e. the amount corresponding to the peso valuation of the dividends in kind, and 3) to delegate powers on the Board of Directors to put the bonds at the disposal of the shareholders, transfer them and pay the dividends in kind within the terms set forth in the applicable regulations and to carry out any acts and/or payments that may be necessary to put the bonds at the disposal of the shareholders, transfer them and pay the dividends in kind.

**Enquiries:**

Mr. Agustín Medina Manson  
Head of Investor Relations

Ms. Valentina López  
Sr. Analyst of Investor Relations

www.cvh.com.ar  
Email: ir@cvh.com.ar  
Tel: (+54 11) 4309 – 3417